

**SURREY LADIES COUNTY GOLF ASSOCIATION**

**ACCOUNTS**

**FOR THE YEAR ENDED 30 SEPTEMBER 2020**

**SURREY LADIES COUNTY GOLF ASSOCIATION**

**FINANCIAL REVIEW**

**FOR THE YEAR ENDED 30 SEPTEMBER 2020**

The Annual Accounts for the year ended 30 September 2020 are clearly out of the ordinary because of the effect of the Corona Virus pandemic and the effect this had had on all our lives not excluding that of our golfing lives. The affiliation fees have been collected as normal and these reflect that numbers have held up very well during the crisis. However, it has been impossible to hold almost all the competitions and events during the year and as a consequence not only are meeting receipts very much diminished, but the costs of SLCGA events and competitions was very much reduced. The overall result for this year is thus extraordinary in that before a transfer of £25,000 to the contingency reserve the surplus was £32,851. The Association has therefore accumulated a more than adequate contingency reserve and the future committees will be able to be very active in planning for the growth and prosperity of the Surrey Ladies and Girls golf.

Other figures in the accounts relating to the general administration of the society were unaffected by the pandemic and show a very minor decrease over the costs being £26,184 in 2020 and £27,364 in 2019.


*J M A Henman*  
J M A Henman F.C.A.  
Hon Treasurer

**SURREY LADIES COUNTY GOLF ASSOCIATION**

**BALANCE SHEET AS AT 30 SEPTEMBER 2020**

	Notes	£	<u>2020</u>	£	£	<u>2019</u>	£
<b>CURRENT ASSETS</b>							
Stock		3,735				3,514	
Cash at bank	2	196,205				170,744	
Debtors and prepayments	3	19,907				13,335	
		————		219,847		————	187,593
<b>CURRENT LIABILITIES</b>							
Sundry creditors & accruals	4	(13,847)				(14,444)	
Grants received in advance		(4,000)				(4,000)	
		————		(17,847)		————	(18,444)
<b>NET ASSETS</b>							
				<u>202,000</u>		<u>169,149</u>	
<b>REPRESENTED BY:-</b>							
<b>GENERAL FUND</b>							
Balance brought forward		65,227				55,329	
Surplus for the year		7,851				9,898	
		————		73,078		————	65,227
<b>CONTINGENCY FUND</b>							
Balance brought forward	6	103,922				93,922	
Provided for in the year		25,000				10,000	
		————		128,922		————	103,922
<b>TOTAL FUNDS</b>							
				<u>202,000</u>		<u>169,149</u>	

The financial statements have been prepared from the books, records and information given to me by the Association and I hereby certify they are in accordance therewith.

  
Mrs. C. Braidwood F.C.A.

Date : 9-11-20

**SURREY LADIES COUNTY GOLF ASSOCIATION**  
**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2020**

	Notes	<u>2020</u>		<u>2019</u>	
		£	£	£	£
<b>INCOME</b>					
Per capita levy	1		70,100		72,781
Club affiliation fees			0		1,210
Bank interest (net of tax)			145		211
			<hr/>		<hr/>
			70,245		74,202
<b>EXPENDITURE</b>					
<b>Meetings and Competitions</b>					
Income		(10,971)		(40,537)	
Expenses		12,706		38,491	
		<hr/>	1,735	<hr/>	(2,046)
<b>SLCGA 1<sup>st</sup> and 2<sup>nd</sup> Teams</b>					
Inter-County Finals		0		6,260	
County Week		0		6,345	
Stovold Matches		0		634	
Friendly Matches and other costs		37		124	
Team Coaching		3,188		3,286	
Kit & Balls		690		2,388	
		<hr/>	3,915	<hr/>	19,037
<b>SLCGA Seniors</b>					
Friendly Matches		67		518	
Inter-County Stroke Play Event		0		245	
		<hr/>	67	<hr/>	763
<b>Juniors</b>					
County Week		48		3,358	
Coaching		4,500		4,500	
Matches, competitions and other costs		1,649		2,354	
Grants and donations received		(704)		(1,027)	
		<hr/>	5,493	<hr/>	9,185
<b>Administration</b>					
Office expenses		11,950		13,285	
Rent etc		5,250		3,000	
Printing, stationery and photocopying		1,654		2,380	
Website, internet and telephone		2,289		2,784	
AGM & other meetings		1,615		2,207	
Travel and sundries		206		566	
Legal Costs		0		540	
Presentations		1,253		743	
Insurance		1,967		1,859	
		<hr/>	26,184	<hr/>	27,364
			<hr/>		<hr/>
			<b>37,394</b>		<b>54,304</b>
<b>SURPLUS FOR THE YEAR</b>					
Transfer to Contingency Fund	6		32,851		19,898
			<hr/>		<hr/>
			(25,000)		(10,000)
<b>SURPLUS CARRIED FORWARD</b>					
			<hr/>		<hr/>
			<b>£7,851</b>		<b>£9,898</b>

**SURREY LADIES COUNTY GOLF ASSOCIATION**

**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2020**

1. **Accounting Policies**

Members' Per Capita Levy is due on a "Real Time" basis, which means that each club reports members on the date on which the club annual renewal is due and again six months later to report new members. The invoicing and cash collection is undertaken by Surrey County Golf Limited.

At the request of England Golf, England Golf's affiliation and per capita fees also due on a "Real Time" basis, this is a collection and payment process and does not form part of the Income and Expenditure Account and during 2020 was undertaken by Surrey County Golf Limited.

The analysis of the SLCGA competitions was upgraded this year to better reflect the nature of competitions held and the figures for 2019 were re-stated in 2020 to reflect this change.

2. **Cash at Bank**

	<u>2020</u>	<u>2019</u>
	£	£
NatWest Current account	10,580	65,263
NatWest Reserve account	689	688
NatWest Bonus Saver account	184,936	104,793
	<hr/>	<hr/>
	<b>196,205</b>	<b>170,744</b>
	<hr/>	<hr/>

3. **Debtors and Prepayments**

	<u>2020</u>	<u>2019</u>
	£	£
Prepaid insurance	1,637	1,427
Debtors	18,270	11,914
	<hr/>	<hr/>
	<b>19,907</b>	<b>13,341</b>
	<hr/>	<hr/>

4. **Sundry Creditors and Accruals**

	<u>2020</u>	<u>2019</u>
	£	£
Meetings and competitions	5,395	9,377
Coaching	7,500	4,500
Sundry Creditors	952	567
	<hr/>	<hr/>
	<b>13,847</b>	<b>14,444</b>
	<hr/>	<hr/>

5. **Contingency Fund**

The Contingency Fund is an allocation of reserves to cover unexpected costs or expenditure to cover exceptional future costs and costs of the development of Surrey Ladies Golf, and also costs which may be incurred if the County's 1<sup>st</sup> Team are successful in reaching the County Finals. The Team was successful in achieving this goal in 2016, 2018, 2019. No competition was held in 2020.